



ARKF

ARK FINTECH INNOVATION ETF

As of February 01, 2019



WHY INVEST IN ARKF?

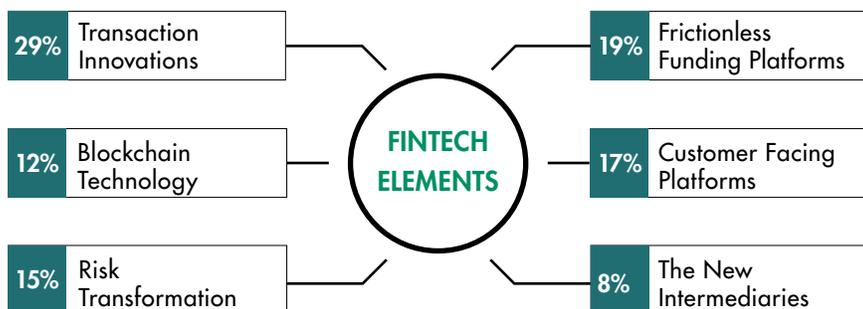
- 1. Exposure to Innovation:** Aims for thematic multi-cap exposure to fintech innovations including mobile payments, digital wallets, peer-to-peer lending, blockchain technology, and risk transformation.
- 2. Growth Potential:** Aims to capture long-term alpha* with low correlation of relative returns to traditional growth strategies and negative correlation to value strategies.
- 3. Tool for Diversification:** Offers a tool for diversification due to little overlap with traditional indices. It can be a complement to traditional value/growth strategies.
- 4. Grounded in Research:** Combines top-down and bottom-up research in its portfolio management to identify innovative fintech companies and convergence across markets.
- 5. Cost Effective:** Provides a lower cost alternative to mutual funds with true active management in an Exchange Traded Fund (ETF) that invests in rapidly moving themes.

BASED ON ARK'S RESEARCH MOBILE TRANSACTION VALUE WAS ROUGHLY \$9.5 TRILLION IN 2016 AND COULD SOAR TO \$55 TRILLION GLOBALLY BY 2022.

– Source: ARK Investment Management LLC, 2018

FUND DESCRIPTION

“The Financial Transformation” — Companies within ARKF may develop, use or rely on innovative payment platforms, point of sale solutions, e-commerce and transactional innovations, advancements in business analytics, fraud reduction, frictionless funding platforms, peer-to-peer lending, blockchain technologies, and risk pricing and pooling aggregators (insurance).



SECTOR WEIGHTS

| | |
|------------------------|-------|
| Information Technology | 40.3% |
| Financials | 21.9% |
| Communication Services | 16.6% |
| Consumer Discretionary | 14.8% |
| Industrials | 3.7% |
| Health Care | 2.6% |
| Funds | 0.2% |

Holdings are subject to change.

FUND DETAILS

| | |
|----------------------------|--|
| Ticker | ARKF |
| Type | Active Equity ETF |
| CUSIP | 00214Q 708 |
| Primary Exchange | NYSE ARCA |
| Inception Date | 02/04/2019 |
| Expense Ratio | 0.75% |
| Typical Number of Holdings | 30 - 50 |
| Weighted Avg. Market Cap. | \$145 Billion |
| Median Market Cap. | \$23 Billion |
| Advisor | ARK Investment Management LLC |
| Sales Services | Resolute Investment Distributors, Inc. |
| Fund Distributor | Forside Fund Services, LLC |

FUND COMPOSITION AND OBJECTIVE

ARKF is an actively managed Exchange Traded Fund (ETF) that seeks long-term growth of capital. It seeks to achieve this investment objective by investing under normal circumstances primarily (at least 80% of its assets) in domestic and foreign equity securities of companies that are engaged in the Fund's investment theme of financial technology ("Fintech") innovation. A company is deemed to be engaged in the theme of Fintech innovation if (i) it derives a significant portion of its revenue or market value from the theme of Fintech innovation, or (ii) it has stated its primary business to be in products and services focused on the theme of Fintech innovation. The Adviser defines "Fintech innovation" as the introduction of a technologically enabled new product or service that potentially changes the way the financial sector works.

PORTFOLIO MANAGER

Catherine D. Wood | Chief Investment Officer

Catherine founded ARK Investment Management in 2014. Previously, she completed twelve years at AllianceBernstein as Chief Investment Officer of Global Thematic Strategies with over \$5 billion in assets under management. Before AllianceBernstein, she worked for eighteen years with Jennison Associates as Chief Economist, Equity Research Analyst, Portfolio Manager, and Director. Catherine started her career in Los Angeles at the Capital Group as an Assistant Economist.

MARKET CAPITALIZATION

| | |
|--------|-------|
| Mega | 29.2% |
| Large | 45.2% |
| Medium | 22.9% |
| Small | 2.5% |
| Micro | 0% |

TOP 10 HOLDINGS

| SECURITY NAME | WEIGHT |
|--------------------------------|--------|
| 1 SQUARE INC - A | 8.8% |
| 2 TENCENT HOLDINGS LTD-UNS ADR | 6.6% |
| 3 LENDINGTREE INC | 6.3% |
| 4 AMAZON.COM INC | 5.0% |
| 5 APPLE INC | 5.0% |
| 6 PAYPAL HOLDINGS INC | 4.3% |
| 7 BAIDU INC - SPON ADR | 4.0% |
| 8 ZILLOW GROUP INC - C | 4.0% |
| 9 ALIBABA GROUP HOLDING-SP ADR | 3.5% |
| 10 SPLUNK INC | 3.3% |
| | 50.7% |

Holdings are subject to change.

For current portfolio holdings please download "Fund Holdings" as a CSV or PDF at ark-funds.com. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security.

FUND PERFORMANCE

Inception: 02/04/2018 | Fund Performance is provide on quarterly basis

| TOTAL RETURNS | 3 Months | YTD | 1 Year | 3 Years (annualized) | Since Inception (annualized) |
|-------------------------|----------|-----|--------|----------------------|------------------------------|
| ARKF NAV | N/A | N/A | N/A | N/A | N/A |
| ARKF Market Price | N/A | N/A | N/A | N/A | N/A |
| S&P 500 Index (SPX) | — | — | — | — | — |
| MSCI World Index (M1WO) | — | — | — | — | — |

For the Fund's most recent month end performance, please visit www.ark-funds.com or call 1-800-679-7759

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. Returns for less than one year are not annualized. Net asset value ("NAV") returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the New York Stock Exchange is open for trading. Market returns are based on the trade price at which shares are bought and sold on the NYSE Arca, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF's shares may differ significantly from their NAV during periods of market volatility.

The line graph represents the cumulative performance of a hypothetical \$10,000 investment in ARKF. The returns are net of the ETF's expenses but do not reflect the payment of any brokerage commissions or brokerage costs incurred as a result of buying or selling ARKF shares or trading ARKF shares on an exchange and do not reflect the deduction of taxes to which an investor would be subject as a result of owning or selling shares of ARKF. If they did, the returns would be lower than those shown.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.ark-funds.com. Please read the prospectus carefully before you invest. The principal risks of investing in ARKF: **Equity Securities Risk.** The value of the equity securities the Fund holds may fall due to general market and economic conditions. **Foreign Securities Risk.** Investments in the securities of foreign issuers involve risks beyond those associated with investments in U.S. securities. **Financial Technology Risk.** Companies that are developing financial technologies that seek to disrupt or displace established financial institutions generally face competition from much larger and more established firms. Fintech Innovation Companies may not be able to capitalize on their disruptive technologies if they face political and/or legal attacks from competitors, industry groups or local and national governments. A Fintech Innovation Company may not currently derive any revenue, and there is no assurance that such company will derive any revenue from innovative technologies in the future. Technology companies may have limited product lines, markets, financial resources or personnel. The products of technology companies may face rapid product obsolescence due to technological developments and frequent new product introduction, unpredictable changes in growth rates and competition for the services of qualified personnel. Blockchain technology is new and many of its uses may be untested. Blockchain and Digital commodities and their associated platforms are largely unregulated, and the regulatory environment is rapidly evolving. Because blockchain works by having every transaction build on every other transaction, participants can self-police any corruption, which can mitigate the need to depend on the current level of legal or government safeguards to monitor and control the flow of business transactions. As a result, companies engaged in such blockchain activities may be exposed to adverse regulatory action, fraudulent activity or even failure. Digital assets that are represented and trade on a blockchain may not necessarily benefit from viable trading markets. For other risks regarding the fund please see the prospectus. There can be no assurance that the ETF will achieve its investment objective. The ETF's portfolio is more volatile than broad market average

Index Descriptions: The S&P 500® Index is a widely recognized capitalization-weighted index that measures the performance of the large-capitalization sector of the U.S. stock market. The MSCI World Index represents large and mid-cap equity performance across 23 developed markets countries. Returns shown for the MSCI World Index are net of foreign withholding taxes applicable to U.S. investors. Securities in the ETF's portfolio will not match those in any index. The ETF is benchmark agnostic and corresponding portfolios may have significant non-correlation to any index. Index returns are generally provided as an overall market indicator. You cannot invest directly in an index. Although reinvestment of dividend and interest payments is assumed, no expenses are netted against an index's returns. Index performance information was furnished by sources deemed reliable and is believed to be accurate, however, no warranty or representation is made as to the accuracy thereof and the information is subject to correction.

*Alpha is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. Beta is the current measure of a portfolio's risk in relation to the market or a benchmark.

Foreside Fund Services LLC, distributor.

NOT FDIC INSURED — NO BANK GUARANTEE — MAY LOSE VALUE

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For information regarding ARK's ETFs, please contact our sales partner, Resolute Investment Distributors: 1-800-679-7759

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